

Class of '70 Leadership Team Phone Call
November 4, 2017

Participants on call: Connie Ferris Meyer, Sally Anne Levine, Tom Newman, Phil Batson, Ellen Kotsones Kreopolides, Jeff Haber, John Cecilia, Cynthia Johnson O'Malley, and Paul Vizcarrondo.

Absent: Don Nouveau, Carole Peck Fishman, Cathy Hogan (Senior Associate Director, Class Programs-Reunions), Martin Tang, Leanne Werner Dicker, Beth Heydinger Treadway, Marty Stuart Jewett, Kathy Cornell, Sandy Schorr , Toby Marion and Lauren Morgenstern (Class of '70 Alumni House Rep).

Connie called the meeting to order at 10 am.

The minutes from the 5/17 meeting were approved.

Class of 1970 Spirit Fund

There was additional discussion on the Spirit Fund. Connie said it is not fully funded as yet at the \$100,000 required by the University. With actual payments and remaining pledges the fund was over \$85,000. The Spirit Fund book value in March 2017 was \$70,000. The '70 Spirit Fund supports the Big Red Bear, the Annual Senior Athletes Awards Dinner, and expenses for the Cheerleader Squad. The original pledges for the Spirit Fund are due over five years.

Treasurer's Report –

We started FY2018 (on 07/01/17) with a balance of \$58,113.15 in the Class of '70 Account (G65-3470). As of 10/20/17 our Account balance was \$56,317.96.

Income

We ended FY2017 with Income totaling \$17,440.48, which was mostly Dues (\$15,895). As of 10/20/17, our FY2018 YTD Income is \$2,168.32 comprised of dues and investment income.

Expenses

We ended FY2017 with Expenses totaling \$17,819.29, which was about \$3.5K less than our FY2016 expenses. This was likely due to fewer Leadership Team conference calls (thus, lower teleconferencing expense), elimination of the student reading project, and a change in the timing of the CAM Subscription expense (more hit in spring 2016).

As of 10/20/17, our FY2018 YTD Expenses are \$3,963.51, which is almost entirely the CAM Subscription expense. Note: CAM changed its billing process in spring 2016, which resulted in a greater CAM expense in FY2016. CAM now bills \$33 per subscriber. The statement also shows that we started FY2018 with 269 paid CAM subscribers (down slightly from the 282 paid subscribers we had at the beginning of FY2017).

Budget

For FY2018, I have budgeted Income of \$19.5K and Expenses of \$19.0K. The primary Income variable is Dues. I am forecasting Dues Income of \$18K for FY2018 (an increase of more than \$2K or 13% over last year) even though our FY2017 Dues Income of \$15,895 was down about \$2K from our FY2016 Dues Income.

Website - Jeff Haber spoke about revising the Class of '70 Officer Page by including email addresses on our website. Jeff does not like the click to people's email for officers and we agreed.

Membership

John reported on our Class of '70 membership

2015 411 actual members

2016 364 members

2017 320 members 71 were automatic members

 77 non renewals 20%

We are at 80% of our goal.

50th Reunion Update - Sally Anne Levine got a call from Cathy Hogan and has agreed to be Co-Chair our '50th Reunion along with Cathy Hogan. We are hoping that Ellen will assist in the food for the reunion activities. She did an excellent job at the last reunion. Bill and Gail Wallis sent a big notebook all about the past reunions (especially our 45th in 2015) to Connie, who will mail it to Sally Anne. Sandy Schorr raised the question of the price of reunion for people for whom this may be a hardship. We should see what other classes have done. We know that Cathy Hogan will be able to help us get this info. We subsidized the last two reunions with \$10,000. from the '70 treasury which reduced the overall cost for all those attending. Jeff had an idea if someone volunteered to do so, we might do an email blast or save the date for the reunion now. John Cecilia suggested a periodic newsletter. It could be a countdown email and have click through on the emails. We might use past reunion photos.

Cornell Fund for 2016 -

Paul Vizcarrondo said that in 2016 we had \$2.6 million in contributions from 470 donors (including 47 Tower Club members). Beth said that we are about the same as classes of '69 and '71.

New Business

There was no new business. The upcoming CALC 2018 Conference (Feb 1-3, 2018) will be held at the downtown Philadelphia Marriott. The Class of '70 will pay for the registration fee and one night at the hotel. The conference will begin on Thursday this year. Please let Connie know if you plan to attend.

Next Meeting/Conference Call -

We decided to have our next call after the CALC 2018 meeting. The date for our next '70 meeting/call is to be determined.

The meeting was adjourned at 11:14 am.

Respectfully submitted,
Cynthia Johnson O'Malley